MARKET ACTIVITY **GREATLY SUBSIDES**

Boosting by Bulls Becomes Too Artificial to Be Long Maintained.

SHARP BREAK EVIDENT AT CLOSE OF TRADING

Conflicting Reports Keep Both Sides Guessing and Make Bears Timid.

NEW YORK, June 7.—The speculative appetite for stocks had lost some of its zest today, to judge by the irreguiar and uncertain movement of prices, and a sharp break at the close. There was an all main matted excursion of new orders to buy from the outside, such as are locked for especially on Monday morning during the progress of a speculative campaign, and prices as usual were opened as high as possible, with henvelent intent towards those having stocks to sell rather than towards the early buyers.

Reading was selected as the principal medium for the supporting operations of the built party. The manner in which the blocks of thousands of shares of that it is a stock were thrown about from one hand to another gave an artificial appearance to the dealings which suggested suspicions of the motive for this movement. The movement was accompanied by unverified rumors of an intended increase in the dividend on the stock. Rumors of coming dividend increases played a prominent part in the show of strength of special stocks. This was in marked contrast with the severe reaction in the price of St. Louis Southwestern proferred, which got its dividend increases last week, leaving nothing more to be looked for as material for speculative exlast week, leaving nothing more to be looked for as material for speculative ex-

cliement.

Another group of stocks moved in response to intimations that plans were ripening for reorganization of company finances, this rumor serving Wabash well. The strong stocks were less influential in holding the rest of the market than on last Friday and Saturday. This was partly due to the fact that the process of realizing has shifted to stocks that are of greater influence on speculative semiment. United States Steel and Union Pacific were both under pressure of this kind, and this effect on the general speculative tone was rather formidable. For the southwest came reports that demand for currency was beginning to stir in preparation for moving the coming crops. The hardening of discount rates abroad is beginning to prove as perceptible drag on speculative movements there. An advance in the price of copper metal falled to bring the copper metal falled to bring the copper metal falled to bring the copper industrials. The hears operated timidly, in fear of the demonstrated power of the bull leadership, and it was not until the end of the day that they attacked the market with any boldness. Prices gave way all round in the last half-hour.

Bonds were irregular. Total sales (par value), \$7,735,600. United States bonds were unchanged on call.

New York Bonds.

Closing

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Amal Copper Amer Agri Am Beet Sugar Am Beet Sugar and Beet Sugar and Beet Sugar and Beet Sugar and Edit Sug

| New York Bonds | Section New York Bonds.

New York Money.

New York Money.

New York June 7.—Close
Prime mercantile paper, 3½% per cent.
Sterling exchange casy, with actual
husiness in bankers bills at \$4.85.95%
4.86.95 for sixty-day bills, and at \$4.85.95%
for demand.
Commercial bills, \$4.852@4.85\$.
Mexican dollars, \$4e.
Government bonds steady.
Italicoad bends irregular.
Money on call casy, 1½@2 per cent;
ruling rate 1½, closing bid and offered at
1½ per cent.

11 per cent.

Time loans very firm and inactive: Fixty days 2@21 per cent; ninety days, 25; slx months 31@31 per cent.

Treasury Statement.

Treasury Statement.

WASHINGTON. June 7.—Today's statement of the treasury balance in the general fund. exclusive of the \$150,000,000 gold reserve, shows:
Gold con and bullion \$49,116,318
Gold certificates 28,001,789
Available cash balance 131,310,497

New York Flour and Grain.

New York Flour and Grain.

NEW YORK, June 7.—Flour—Receipts.
11,827; exports, 7599; firm and held higher.
Wheat—Receipts. 46,900; spot market steady. No. 2 red. \$1.50 nominal elevator, No. 2 red. \$1.50 nominal elevator, No. 1 northern Duluth, \$1.551 nominal f. o. b. afloat; No. 2 hard winter, \$1.384 nominal f. o. b. afloat. There was a strong advance in wheat today, with July up to a new high record, due to a buillish cash situation, covering of shorts, strong cables and disturbing crop news from Kansas. Last prices were 14c net higher, July closed \$1.27; September, \$1.172; December, \$1.152.

\$5.00-One ton "that good coal" and complimentary ticket to Lagoon.

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changed, but Firm: Slight Weakness of Iron.

PRICES OF METALS
IN NEW YORK MARKET

Copper (electrolytic) \$13.374@15.50 Lead\$4.35@4.45

NEW YORK, June 7 .- The London tin market was unchanged to a shade higher,

Closing Stock List. Sales, H. L. Cise 18.300 145g 146g 300 102g 163 300 102g 163 1.300 373 364 8.400 53g 51 51,800 115g 114 1.200 106 1653 5,200 79 78 6,000 71 70 71 100 11,000 47 42 3,500 184 182 11 1,500 763 751 9,800 184 644 200 82 812

16,200 543 52 10,100 223 903 2,900 841 825 2,500 1515 1:93 400 292 244 9,500 1381 137 1 4,500 1161 1152 1 100 925 921 1,000 441 44 Pennsylvania
People's Gas
P C C & St L
Pr Sheel Car
Pullman Pal Car
Ry Steel Spring
Reading

Utal) Copper Va Caro Chem

Total sales for the day, 1.126,700 shares

James A. Pollock & Co., bankers and brokers, furnish the following, received over their private wire restorday after-

brokers. Utilish the lonowing, received over their private wire yesterday afternoon:

Logan & Bryan Colton Letter, New York—The better weather over Sunday and theory of some reaction before a further advance, caused a weak undertone in cotton in the early trading. It soon became evident, however, that all of the selling pressure was over, and that scale buying orders were insufficient in volume to absorb all offerings and the market became steadler in tone. Forecast for showers for the western belt suggested the possibility that wet weather might follow in a day or so in the central belt, where the situation has become critical, and buils started once more to get back the cotton they had recently lost, but they pursued the market with limited orders without catching on except for a small volume. Rather rapid shrithings in the stocks at the country interfor towns, especially Memphis, caused some anxiety and verified the theory that the uncounted points had but little left with which to replenish the visible stocks when once the dumand from spinners was exhausted, and from Texas came the tale of torrid temperatures, in some cases as high as 102, which temperature would quickly absorb the surface moisture and leave the plant very susual 26, and 14 Long rado Mit been able to make lateral and not tap roots.

St. Louis Wool.

ST. 1,0115. June 7.—Wool. unchanged; medium grades, combing and clothing. 254:48c; Ught fine, 214:17c; heavy fine. 11@22c; tub washed, 25@37c.

MONDAY QUIET DAY ON PRODUCE MARKET

Tin, Lead and Spelter Un. Dealers Receive Consignment of Fruit From California: Hood River Berries.

Monday was a very quiet day on the local produce market. The dearth of business was partially due to the inclement conditions of the weather. Dealers displayed a good variety of edibles, nevertheless, including fresh fruit and garden truck. A consignment of fruit was received from California Monday morning, and included some of the best strawberries which have been seen on the local market this season.

There was another tumble in the price of cherries Monday, the delicious fruit retailing at 15 cents a pound. Utah strawberries are now beginning to come in moderately freely, and the famous Hood River berries have also put in an appearance. They are very scarce as yet, however.

Omaha.

SOUTH OMAHA, Neb., June 7.—Cattle Receipts, 2600; market steady, 100; higher. Western steers, \$3.00@5.85; Texas steers, \$3.00@5.50; range cows and helfers, \$2.85@5.35; canners, \$2.00@4.00; stockers and feeders, \$2.00@5.60; calves, \$2.00@7.00; bulls and stags, \$3.00@5.50. Hogs—Receipts, 6000; market weak to 5c lower. Heavy, \$7.36@7.50; mixed, \$7.25 @7.40; light, \$7.00@7.40; pigs, \$5.00@8.50; bulk of sales, \$7.20@7.45. Sheep—Receipts, 2100; market steady, Yearlings, \$5.75@6.75; wethers, \$5.50@6.50; cwes, \$5.40@6.40; lambs, \$7.25@8.25.

KANSAS CITY, June 7.—Cattle—Receipts, 11,000; market for best strong, others weak. Native steers, \$5,25@7; native cows and helfers, \$2,75@6.65; stockers and feeders, \$3,80@5.50; buils, \$3,25@5.25; calves, \$3,75@7; western \$3.25@6.25; calves, \$3.75@7; western steers, \$4.75@6.75; western cows, \$3.25 Gurplus @5.25.

(65.25)
Hogs—Receipts, 10,000; market steady to 5c lower. Bulk of sales, \$1.10@7.50; heavy, \$7.40@7.55; packers and butchers, \$7.20@7.50; light, \$6.80@7.30; pigs, \$5.75@6.75.
Sheep—Receipts, 10,000: market steady.
Muttons, \$5@6.50: lambs, \$6.50@8.75;
wethers and yearlings, \$4.75@7.25; ewes,
\$4.50@6; Texas and Arizona muttons,

\$1.60 @ 6.40.

Evaporated Fruits. NEW YORK, June 7.—Evaporated apples, firm: fancy, 3;22\$\frac{1}{2}\$\text{c}\$; choice, 7\$\frac{1}{2}\$\text{Sc}\$; prime 6\$\frac{1}{2}\$\text{Tc}\$; common to fair, 5\$\text{Gec}\$.

Prunes, firm, ranging from 2\$\frac{1}{2}\$\text{c}\$ to 11\$\frac{1}{2}\$\text{c}\$ for California fruit and from 6\$\text{c}\$ to 20\$\text{c}\$ for Oregons, 50-60\$\text{s}\$ to 20-20\$\text{s}\$.

Apricots, firm, owing to the strong views of sellers for future delivery; choice, 10\$\text{d}\$10\$\text{c}\$; extra choice, 10\$\text{d}\$10\$\text{d}\$;

Evaches, dull; choice, 5\$\text{d}\$6\$\text{c}\$; extra

fancy, 11@18c.
Peaches, dull: choice, 51@5c; extra
choice, 61@52c; fancy, 1@52c.
Raisins, quiet on spot, but quotations
are maintained: loose muscatels, 33@42c;
choice to fancy seeded, 41@61; seedless,
12@5c; London layers, \$1.15@1.20.

New York Produce.

NEW YORK, June 7.—Butter, steadler; creamery specials, 27@27#c; thirds to ex-tras, 21@26%c) Western imitation creamery first, 21@22c Cheese, firm, new state full creams, specials, 131@14ic. Eggs, steady; western extra first.

Supply Statement Delayed.

NEW YORK, June 7.—The produce exchange statement of the visible supply of grain was issued today owing to the holiday in Chicago. The visible supply of wheat in Canada last Saturday was 39,969,000 bushels, a decrease of 1,181,000

Dairy Produce.

CHICAGO, June 7.—Butier—Steady.
Creameries, 22½@25c; dairies, 20½@24½c.
Eggs—Steady at mark. Receipts, 17.—
528 cases, cases included, 19; firsts, 19½c; prime firsts, 21½c.
Cheese—Steady Daisies, 12½@13c½twins, 12@12½c; young Americas, 12½@13c; long horns, 12½@12½c.

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Omaha, Kansas City and return. 40.00 Deuver, Colorado Springs, Pueblo 22.50 Other points in proportion.
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Chicago to New York and return, \$25.50. Chicago to Boston and return, \$25.35. On sale June 1. Limit, thirty days. Low rates to other eastern destinations. Inquire of local agent, or address John Y Calahan, general agent, 107 Adams street, Chicago.

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ment conducted in connection with this bank. Safe deposit boxes for rent. U. S. Depository.

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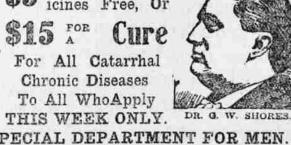
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